

## Action Taken Report (ATR)

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|-----------------------------|--------------------------------------|
| Name of Investment Adviser: | Alpha Alternatives Fund Advisors LLP |
| SEBI Registration No.:      | INA000016171                         |
| BSE Enlistment No.:         | 1069                                 |
| Entity Type:                | IA                                   |
| Financial Year:             | 2024-2025                            |

| Sr. No | Regulation    | Particulars                                                                                                               | Compliance Status | Reason for non-compliance                                                                                                                                                 | Auditor Comments Accepted (Yes/No) | Action taken on adverse findings                                                                                                                                                            |
|--------|---------------|---------------------------------------------------------------------------------------------------------------------------|-------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1      | Regulation 18 | Disclosure to clients<br>This involves disclosure of all prescribed information by the investment adviser to its clients. | Not-Complied      | The information details regarding the extent of use of Artificial Intelligence tools in providing investment advice are not disclosed while sending advice to the clients | Yes                                | As we do not currently use artificial intelligence in providing investment advice, the same is not disclosed. Going forward we will look at appropriately disclosing the same to the client |



*Aditi Sahu*

Signature of IA / Partner / Director:

Date and Place: 29/10/2025, Mumbai